



INDEPENDENT COMPLIANCE SERVICES

LEADERS IN COMPLIANCE AND RISK MANAGEMENT

Who we are

Independent Compliance Services (Pty) Ltd ("ICS") is registered as a compliance practice with the Financial Sector Conduct Authority ("FSCA") and provides specialist outsourced risk management and compliance solutions to financial services providers (FSPs).

We specialise in providing external compliance services and managing risks for Category I, II and IIA Hedge Fund FSPs.

As leaders in financial compliance and risk management in South Africa, we provide both legal and compliance support to clients in a cost-effective manner that allow our clients to focus on achieving their business goals.

ICS is a proud member of the Alusi Group of companies and is a level 2 B-BBEE contributor.

Our Team

Headed by Enrique Goosen as Managing Director, ICS has a dedicated team of highly skilled compliance officers and a strong administrative support structure.

Our team has extensive experience in the financial services industry and practical application of the regulatory framework.

Several of the compliance officers are legal practitioners and all the compliance officers are members of the Compliance Institute of Southern Africa (CISA).

Our Clients

With the ever-expanding minefield of regulation facing the financial services sector, rather than merely ticking a box, ICS will provide well thought through compliance solutions to clients.

Our client base consists of:

- Investment Managers;
- Hedge Fund Managers;
- Private Equity Fund Managers; and
- Venture Capital Companies.

Service offering

ICS provides compliance support to clients in terms of an arms-length compliance agreement.

A monthly all-inclusive fee for the provision of ongoing FAIS compliance services is dependent on the size, complexity and the scope of licensing of the client.

Clients give ICS the opportunity to hone our skills as leaders in compliance and risk management services, ensuring that ICS contributes to an efficient and robust financial services industry

ICS will monitor FAIS regulatory requirements and the impact thereof on a client's business.

The ICS service offering will include:

- Compliance consulting and advisory services;
- Assisting with the development of requisite compliance policies and plans;
- Provision of our specimen Compliance Management Framework;
- Conducting regular compliance reviews;
- Monitoring and facilitating profile changes;
- Monitoring compliance with Codes of Conduct;
- Monitoring compliance with license conditions and restrictions;
- Providing detailed monthly compliance reports;
- Providing ongoing industry participation, news and regulatory feedback by way of our Compliance Updates;
- Providing support and advice on all FAIS related compliance matters.

Online CPD Training

Our sister company, ICS Academy (Pty) Ltd offers online CPD accredited training to individuals to comply with the FAIS CPD training requirements. Currently, 14 online based courses are available.

Licensing

ICS aids businesses who require the appropriate licence to operate as authorised FSPs in South Africa. Our fees for license application support services are subject to specific quotation.

Our services will include:

- providing the applicant with guidance and support that falls within the ambit of the FAIS Act and/or subordinate legislation;
- providing the applicant with the required application forms;
- reviewing the completed application forms;
- providing the applicant with a document detailing the required supporting documentation
- reviewing the supporting documentation supplied by the applicant;
- supplying the applicant with certain specimen compliance policies and/or plans;
- reviewing the compliance policies and/or plans
- requesting a date of first appointment information from the FSCA for the proposed key individual(s) and representative(s);
- submitting the application in the prescribed form and manner to the FSCA;
- providing guidance and support to the applicant in the event of any request(s) for additional information received by the applicant from the FSCA.

COMPLIANCE

MONITORING

RISK

MANAGEMENT



021 975 6597



info@complianceservices.co.za



www.complianceservices.co.za



Office 9, Heritage Square, Corner Gladstone and Vrede Street, Durbanville, 7550